116TH CONGRESS 1ST SESSION S.475

To amend title XVIII of the Social Security Act to prevent catastrophic out-of-pocket spending on prescription drugs for seniors and individuals with disabilities.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 13, 2019

Mr. WYDEN (for himself, Mr. BENNET, Mr. CARDIN, Ms. KLOBUCHAR, Mr. MERKLEY, and Mr. WHITEHOUSE) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

- To amend title XVIII of the Social Security Act to prevent catastrophic out-of-pocket spending on prescription drugs for seniors and individuals with disabilities.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

- 4 This Act may be cited as the "Reducing Existing"
- 5 Costs Associated with Pharmaceuticals for Seniors Act of
- 6 2019" or the "RxCAP Act of 2019".

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1	(B) by adding at the end the following new
2	sentence: "The Secretary shall continue to cal-
3	culate the dollar amounts specified in clause
4	(i)(I)(aa), including with the adjustment under
5	this clause, after plan year 2019 for purposes
6	of 1860D–14(a)(1)(D)(iii).".
7	(b) Conforming Amendments to Low-Income
8	SUBSIDY.—Section 1860D–14(a) of the Social Security
9	Act (42 U.S.C. 1395w–114(a)) is amended—
10	(1) in paragraph (1) —
11	(A) in subparagraph (D)(iii), by striking
12	" $1860D-2(b)(4)(A)(i)(I)$ " and inserting
13	"1860D–2(b)(4)(A)(i)(I)(aa)"; and
14	(B) in subparagraph (E)—
15	(i) in the heading, by inserting
16	"PRIOR TO THE ELIMINATION OF SUCH
17	COST-SHARING FOR ALL INDIVIDUALS"
18	after "THRESHOLD"; and
19	(ii) by striking "The elimination" and
20	inserting "For plan years 2006 through
21	2019, the elimination"; and
22	(2) in paragraph $(2)(E)$ —
23	(A) in the heading, by inserting "PRIOR TO
24	THE ELIMINATION OF SUCH COST-SHARING FOR
25	ALL INDIVIDUALS" after "THRESHOLD";

1(B) by striking "Subject to" and inserting2"For plan years 2006 through 2019, subject3to"; and4(C) by striking "1860D-2(b)(4)(A)(i)(I)"

and inserting "1860D–2(b)(4)(A)(i)(I)(aa)".

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