

117TH CONGRESS
2D SESSION

S. J. RES. 42

Proposing a balanced budget amendment to the Constitution of the United States.

IN THE SENATE OF THE UNITED STATES

MARCH 17, 2022

Mr. BRAUN introduced the following joint resolution; which was read twice and referred to the Committee on the Judiciary

JOINT RESOLUTION

Proposing a balanced budget amendment to the Constitution of the United States.

1 *Resolved by the Senate and House of Representatives*
2 *of the United States of America in Congress assembled*
3 *(two-thirds of each House concurring therein), That the fol-*
4 *lowing article is proposed as an amendment to the Con-*
5 *stitution of the United States, which shall be valid to all*
6 *intents and purposes as part of the Constitution when*
7 *ratified by the legislatures of three-fourths of the several*
8 *States:*

1 “ARTICLE —

2 “SECTION 1. Total expenditures for a year shall not
3 exceed the average annual revenue collected in the three
4 prior years, adjusted in proportion to changes in popu-
5 lation and inflation. Total expenditures shall include all
6 expenditures of the United States except those for pay-
7 ment of debt, and revenue shall include all revenue of the
8 United States except that derived from borrowing.

9 “SECTION 2. Congress may by a roll call vote of two-
10 thirds of each House declare an emergency and provide
11 by law for specific expenditures in excess of the limit in
12 section 1. The declaration shall specify reasons for the
13 emergency designation and may authorize expenditures in
14 excess of the limit in section 1 for up to one year.

15 “SECTION 3. Congress shall have power to enforce
16 this article by appropriate legislation.

17 “SECTION 4. This article shall take effect in the first
18 year beginning at least 90 days following ratification, ex-
19 cept that expenditures may exceed the limit in section 1
20 by the following portion of the prior year’s expenditures
21 exceeding that limit (excepting emergency expenditures
22 provided for by section 2): nine-tenths in the first year,
23 eight-ninths in the second year, seven-eighths in the third
24 year, six-sevenths in the fourth year, five-sixths in the fifth
25 year, four-fifths in the sixth year, three-fourths in the sev-

1 enth year, two-thirds in the eighth year, and one-half in
2 the ninth year.”.

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