111TH CONGRESS 1ST SESSION

S. RES. 352

Encouraging banks and mortgage servicers to work with families affected by contaminated drywall to allow temporary forbearance without penalty on payments on their home mortgages.

IN THE SENATE OF THE UNITED STATES

NOVEMBER 10, 2009

Mr. Warner (for himself, Ms. Landrieu, Mr. Vitter, Mr. Webb, Mr. Nelson of Florida, and Mr. Lemieux) submitted the following resolution; which was considered and agreed to

RESOLUTION

Encouraging banks and mortgage servicers to work with families affected by contaminated drywall to allow temporary forbearance without penalty on payments on their home mortgages.

Whereas since January 2009, over 1,300 cases of contaminated drywall have been reported in 26 States and the District of Columbia;

Whereas many individuals living in homes with contaminated drywall have reported problems with their health, including bloody noses, rashes, sore throats, burning eyes, and upper respiratory tract conditions;

- Whereas some homeowners living with contaminated drywall have reported corrosion of metals inside their homes, such as air conditioning coils and electrical wiring;
- Whereas as a result of these problems, many families that have contaminated drywall in their homes have moved out of their residences and into temporary living situations, with few such families being able to afford an additional financial burden;
- Whereas because of cases of contaminated drywall, some Americans who pay their mortgages on time are now suffering from financial problems at no fault of their own; and
- Whereas banks and mortgage servicers can help families affected by contaminated drywall by providing temporary forbearance with respect to their mortgage payments to help such families afford the costs of an additional residence while they are removed from their primary homes: Now, therefore, be it
 - 1 Resolved, That the Senate encourages banks and
 - 2 mortgage servicers to work with families affected by con-
 - 3 taminated drywall to allow temporary forbearance without
 - 4 penalty on payments on their home mortgages.

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