Department of Planning and Budget 2023 Fiscal Impact Statement

1.	Bill Number	nber: SB1130					
	House of Orig	in 🗌	Introduced	\boxtimes	Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron:	tron: Hashmi					
3.	Committee: Finance and Appropriations						
1.	Title:	Institutions of higher education; Get Skilled, Get a Job, Get Ahead Program.					

- 5. Summary: Requires the State Council of Higher Education for Virginia to convene a work group for the purpose of making recommendations on and developing a plan for expanding the Get Skilled, Get a Job, Get Ahead (G3) Program. The work group must (i) coordinate its recommendations with any recommendations made by the Office of Education and Labor Market Alignment within the Virginia Economic Development Partnership Authority System, (ii) develop the process and metrics by which curricular degree programs are selected for the G3 Program, (iii) identify transfer degree programs for the G3 Program that are best aligned with the workforce needs of the Commonwealth, (iv) identify any additional one-year and two-year degree programs for the G3 Program that are best aligned with the workforce needs of the Commonwealth, and (v) develop a plan for implementation of the expanded G3 Program. The work group must submit a report on its recommendations and plan for the expansion of the G3 Program to the Chairs of the House Committee on Education and the Senate Committee on Education and Health by October 1, 2024.
- 6. Budget Amendment Necessary: No
- 7. Fiscal Impact Estimates: Preliminary. See Item 8.
- **8. Fiscal Implications:** It is anticipated that any costs associated with the work group can be absorbed within existing resources.
- **9. Specific Agency or Political Subdivisions Affected:** Public institutions of higher education, State Council of Higher Education for Virginia, Virginia Community College System, Virginia Economic Development Partnership, Secretary of Education, Secretary of Labor, Virginia Board of Workforce Development, House Committee on Education, Senate Committee on Education and Health
- 10. Technical Amendment Necessary: No
- 11. Other Comments: None