

1 H.831

2 Introduced by Representative Baser of Bristol

3 Referred to Committee on

4 Date:

5 Subject: Energy; weatherization; State Treasurer; funding

6 Statement of purpose of bill as introduced: This bill proposes to direct the
7 State Treasurer to invest \$5,000,000.00 in fiscal years 2019 and 2020 from the
8 credit facility established in 10 V.S.A. § 10 for a weatherization program.

9 An act relating to funding for an accelerated weatherization program

10 It is hereby enacted by the General Assembly of the State of Vermont:

11 ~~Sec. 1. ACCELERATED WEATHERIZATION PROGRAM; STATE~~

12 ~~TREASURER; FUNDING~~

13 ~~(a) The General Assembly finds that, in addition to the weatherization~~
14 ~~efforts provided under the Home Weatherization Assistance Program~~
15 ~~established in 33 V.S.A. chapter 25, an increased pace of weatherization would~~
16 ~~result in both environmental and economic benefits to the State. Accelerated~~
17 ~~weatherization efforts will:~~

18 ~~(1) decrease the emission of greenhouse gases;~~

19 ~~(2) provide fuel cost-savings and savings for the Low Income Home~~

1 ~~Energy Assistance Program (LJHEAP) and the Home Heating Fuel Assistance~~
2 ~~Program; and~~

3 ~~(3) Increase job opportunities in the field of weatherization.~~

4 ~~(b) In fiscal years 2019 and 2020, the State Treasurer shall invest~~
5 ~~\$5,000,000.00 of funds from the credit facility established in 10 V.S.A. § 10~~
6 ~~for an accelerated weatherization program pursuant to the following:~~

7 ~~(1) the funds shall be provided to community services agencies, as~~
8 ~~defined in 3 V.S.A. chapter 59, as part of a revolving loan program on terms~~
9 ~~and conditions determined by the State Treasurer; and~~

10 ~~(2) the funds shall be used to support weatherization efforts for~~
11 ~~households with a median family income that is not more than 120 percent of~~
12 ~~the statewide median family income as reported by the Vermont Department of~~
13 ~~Taxes for the most recent year for which data are available.~~

14 Sec. 2. EFFECTIVE DATE

15 ~~This act shall take effect on July 1, 2018.~~

Sec. 1. ACCELERATED WEATHERIZATION PROGRAM; STATE

TREASURER; FUNDING

(a) The General Assembly finds that, in addition to the weatherization efforts provided under the Home Weatherization Assistance Program established in 33 V.S.A. chapter 25, an increased pace of weatherization would result in both environmental and economic benefits to the State. Accelerated

weatherization efforts will:

(1) decrease the emission of greenhouse gases; and

(2) increase job opportunities in the field of weatherization.

(b) In fiscal years 2019 and 2020, the State Treasurer is authorized to invest up to \$5,000,000.00 of funds from the credit facility established in 10 V.S.A. § 10 for an accelerated weatherization program, provided that the funds shall be used to support weatherization efforts for households with a median family income that is not more than 120 percent of the statewide median family income as reported by the Vermont Department of Taxes for the most recent year for which data are available.

Sec. 2. EFFECTIVE DATE

This act shall take effect on July 1, 2018.