
SUBSTITUTE HOUSE BILL 2098

State of Washington

65th Legislature

2018 Regular Session

By House Judiciary (originally sponsored by Representatives Sawyer, Vick, Kirby, and Condotta)

1 AN ACT Relating to making financial services available to
2 marijuana producers, processors, retailers, qualifying patients,
3 health care professionals, and designated providers; and adding a new
4 section to chapter 9.01 RCW.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 NEW SECTION. **Sec. 1.** A new section is added to chapter 9.01 RCW
7 to read as follows:

8 (1) A person or entity that receives deposits, extends credit,
9 conducts funds transfers, transports cash or financial instruments on
10 behalf of a financial institution, or provides other financial
11 services for a marijuana producer, marijuana processor, or marijuana
12 retailer authorized under chapter 69.50 RCW or for a qualifying
13 patient, health care professional, or designated provider authorized
14 under chapter 69.51A RCW, does not commit a crime under any
15 Washington law solely by virtue of receiving deposits, extending
16 credit, conducting funds transfers, transporting cash or other
17 financial instruments, or providing other financial services for the
18 person.

19 (2) For the purposes of this section, "person or entity" means a
20 financial institution as defined in RCW 30A.22.040, an armored car
21 service operating under a permit issued by the utilities and

1 transportation commission that has been contracted by a financial
2 institution, or a person providing financial services pursuant to a
3 license issued under chapter 18.44, 19.230, or 31.04 RCW.

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