



State of Wisconsin
2019 - 2020 LEGISLATURE

LRB-1415/2
JK:cdc

2019 ASSEMBLY BILL 200

May 8, 2019 - Introduced by Representatives SORTWELL, WICHGERS, ZIMMERMAN, SCHRAA, BROOKS, QUINN, GUNDRUM, BRANDTJEN, MURPHY and SKOWRONSKI, cosponsored by Senators STROEBEL and CRAIG. Referred to Committee on Ways and Means.

AUTHORS SUBJECT TO CHANGE

1 **AN ACT** *to create* 77.54 (69) and 77.54 (70) of the statutes; **relating to:** sales and
2 use tax exemptions for precious metals and cryptocurrency.

Analysis by the Legislative Reference Bureau

This bill creates a sales and use tax exemption for precious metals and a sales tax exemption for cryptocurrency.

Because this bill relates to an exemption from state or local taxes, it may be referred to the Joint Survey Committee on Tax Exemptions for a report to be printed as an appendix to the bill.

For further information see the ***state and local*** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 77.54 (69) of the statutes is created to read:

4 77.54 (**69**) The sales price from the sale of and the use or other consumption
5 of precious metals, including bullion and bullion metals cast into ingots or minted
6 into coins at the market rate based on the spot price of their precious metal content.

7 **SECTION 2.** 77.54 (70) of the statutes is created to read:

2 (END)