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 $\begin{array}{c} LRB-2742/1 \\ EVM:kjf \end{array}$

2019 ASSEMBLY BILL 498

October 1, 2019 - Introduced by Representatives Allen, Brandtjen, Fields, Skowronski and Steffen, cosponsored by Senator Stroebel. Referred to Committee on Local Government.

AUTHORS SUBJECT TO CHANGE

AN ACT to amend 66.0627 (8) (a) of the statutes; relating to: loans and repayment assistance by a political subdivision for certain improvements to properties and collection of the debt by special charge.

Analysis by the Legislative Reference Bureau

Under current law, a city, village, or town may impose a special charge against real property for services rendered by allocating the cost of the service to the properties that are served. Also under current law, a city, village, town, or county (political subdivision) may make a loan to, or enter into a loan repayment agreement with, an owner or lessee of a premises for making or installing certain energy or water efficiency or renewable resource improvements (property assessed clean energy or PACE program). The political subdivision may collect a loan repayment under the PACE program as a special charge.

Under this bill, a political subdivision may only make a PACE program loan to, or enter into a loan repayment agreement with, an owner or a lessee of a property that is a residential property containing at least five dwelling units or a commercial property.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Section 1. 66.0627 (8) (a) of the statutes is amended to read:

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66.0627 (8) (a) A political subdivision may make a loan, or enter into an agreement regarding loan repayments to a 3rd party for owner-arranged or lessee-arranged financing, to an owner or lessee of a premises that is a residential property containing at least 5 dwelling units or a commercial property and that is located in the political subdivision for a brownfield revitalization project or for making or installing an energy efficiency improvement, a water efficiency improvement, or a renewable resource application to the premises.

8 (END)