LRB-4487/2 JK:bjk:ph

2009 ASSEMBLY BILL 978

April 22, 2010 - Introduced by Representative Pocan, cosponsored by Senator RISSER. Referred to Committee on Urban and Local Affairs.

- AN ACT to renumber 70.11 (29m); and to create 70.11 (29m) (b) of the statutes;
- 2 **relating to:** a property tax exemption for a nonprofit theater located in the city of Madison.

Analysis by the Legislative Reference Bureau

Under current law, all property owned or leased by a nonprofit theater is exempt from property taxes if the property includes at least one building that is listed on the national register of historic places and at least one theater for the performing arts that has a total seating capacity of at least 800 person.

Under this bill, all property owned or leased by a nonprofit theater that is located in the city of Madison, and over 100 years old, is exempt from property taxes if the theater collaborates with at least three nonprofit theater companies to perform at least 12 days annually at the theater.

Because this bill relates to an exemption from state or local taxes, it may be referred to the Joint Survey Committee on Tax Exemptions for a report to be printed as an appendix to the bill.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

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1	Section 1. 70.11 (29m) of the statutes is renumbered 70.11 (29m) (a).
2	Section 2. 70.11 (29m) (b) of the statutes is created to read:
3	70.11 (29m) (b) All property owned or leased by an organization that operates
4	a theater and is exempt from taxation under section 501 (c) (3) of the Internal
5	Revenue Code, if all of the following apply:
6	1. The theater building is located in the city of Madison.
7	2. The organization collaborates with at least 3 theater companies to perform
8	at the theater building.
9	3. Each of the theater companies described in subd. 2. is an organization that
10	is exempt from taxation under section 501 (c) (3) of the Internal Revenue Code.
11	4. The theater companies described in subds. 2. and 3. each perform at least
12	12 days at the theater building during the year for which the organization claims an
13	exemption under this paragraph.
14	Section 3. Initial applicability.

(1) This act first applies to the property tax assessments as of January 1, 2011.

(END)