

ENROLLED ACT NO. 14, HOUSE OF REPRESENTATIVES

SIXTY-THIRD LEGISLATURE OF THE STATE OF WYOMING
2015 GENERAL SESSION

AN ACT relating to workers' compensation; amending the limits on employers' experience modification rate as specified; requiring a report; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 27-14-201(d) is amended to read:

27-14-201. Rates and classifications; rate surcharge.

(d) In addition, the plan of rating shall use an experience rating system based on three (3) years claim experience, or as much thereof as is available, for employers enrolled under it. This system shall reward employers with a better than average claim experience, penalize employers with a worse than average claim experience and may provide for premium volume discount so long as the account remains actuarially sound. Discounts from or penalties added to base employment classification rates because of claim experience shall not exceed sixty-five percent (65%) for rates through calendar year 2016 and shall not exceed eighty-five percent (85%) for rates beginning with calendar year 2017. The experience rating of the employer against whom a claim is made shall be charged only that proportion of total benefits payable equal to the percentage that employment with that employer contributes to the cause of the injury.

Section 2. In modifying the experience rating system, the department shall implement the use of frequency of claims as well as cost of claims. The department may plan for and develop regulations for, including receiving and evaluating public comments, a rate band system with a minimum of four (4) rate bands for limits on the employer's experience modification rate. The department shall report

ORIGINAL House
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its recommendation on the experience rating bands to be used to the joint labor, health and social services interim committee at a time agreed to between the department and the committee.

Section 3. This act is effective July 1, 2015.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the House.

Chief Clerk