

## HOUSE BILL NO. HB0076

School finance-advance foundation distributions.

Sponsored by: Representative(s) Craft, Connolly, Lubnau  
and McOmie and Senator(s) Sessions and Von  
Flatern

A BILL

for

1 AN ACT relating to school finance; providing for advance  
2 payments to specified districts from the school foundation  
3 program account; and providing for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 21-13-313 by creating a new  
8 subsection (h) is amended to read:

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10 **21-13-313. Distribution of funds from foundation**  
11 **account; property tax and cash reserve adjustment;**  
12 **regulations; advance payments.**

13

14 (h) In lieu of entitlement payments under subsections  
15 (b) and (c) of this section, the state superintendent  
16 shall, for any district receiving an entitlement amount as

1 computed under W.S. 21-13-311(a) in the immediately  
2 preceding school year which was equal to or less than  
3 twenty percent (20%) of the guarantee amount computed for  
4 that district under W.S. 21-13-309(p) for that same school  
5 year, provide payments to that district for the current  
6 school year equal to one-third (1/3) of the guarantee  
7 amount determined for that district under W.S. 21-13-309(p)  
8 for the current school year, reduced by an amount equal to  
9 one-third (1/3) of the entitlement amount computed for that  
10 district under W.S. 21-13-311(a) for the current school  
11 year. The computed amount shall be paid to each eligible  
12 district in two (2) separate payments on August 15 and  
13 October 15 of each school year. On or before December 15  
14 of the current school year, the actual entitlement amount  
15 shall be computed for each recipient district in accordance  
16 with W.S. 21-13-311(a) and the recipient district shall  
17 repay the foundation program account any amount paid under  
18 this subsection which is in excess of the computed  
19 entitlement amount for that district for the current school  
20 year. If the entitlement amount computed for any recipient  
21 district is greater than the amount of payments received by  
22 that district under this subsection for the current school  
23 year, any difference shall be paid to that district in the

1 February 15 entitlement payment in accordance with  
2 subsection (c) of this section.

3

4 **Section 2.** This act is effective July 1, 2010.

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(END)