

ORIGINAL HOUSE
BILL NO. HB0145

ENROLLED ACT NO. 33, HOUSE OF REPRESENTATIVES

SIXTY-SEVENTH LEGISLATURE OF THE STATE OF WYOMING
2024 BUDGET SESSION

AN ACT relating to banking; defining who is a customer for purposes of open banking; limiting the release of customer data through open banking as specified; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 13-1-801(a) by creating a new paragraph (iv) is amended to read:

13-1-801. Definitions.

(a) For purposes of this article:

(iv) "Customer" means a natural person or an agent, trustee or representative acting on behalf of a natural person.

Section 2. W.S. 13-1-802(b) as created by 2023 Wyoming Session laws Chapter 87, Section 1 and effective July 1, 2024 is amended to read:

13-1-802. Open banking authorized; regulation.

(b) A bank participating in and providing for open banking shall comply with all applicable state and federal laws and regulations including laws and regulations related to the protection and use of customer data. Prior to providing access to any customer data under this section the participating bank shall obtain a customer's express written consent. The participating bank shall limit the accessible customer data to that which is necessary for the customer to receive a product or service from the third-party financial service provider.

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Section 3. This act is effective July 1, 2024.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the House.

Chief Clerk